

CANBERRA DANCE THEATRE



2025 ANNUAL REPORT



Patrons

Ruth Osborne OAM

Dr Graham Farquhar

AO, FAA, FRS, NAS

2025 ANNUAL REPORT

This report reviews the activities and achievements of CDT during the period January 2025 to December 2025.

Canberra Dance Theatre acknowledges the Ngunnawal and Ngambri peoples as the traditional custodians of the land on which we live, learn and create. We acknowledge all Australian Aboriginal and Torres Strait Islander peoples as the first inhabitants of the nation and recognise their continuous connection to culture, community and Country.

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Photo Credits

Gretel Burgess, Leigh Campbell, Vilaisan Campbell, Karina Carter, Sue Healey, David Keany, One Music, Diana Sandeman, Jacqui Simmonds, Yumi Umiumare, O&J Wikner Photography, Juliette Wragge



Canberra Dance Theatre is a registered charity





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CDT STRATEGIC PLAN

Our strategic plan sets out our priorities for the organisation over the 2024-2028 period. The Board uses this document as the foundation of its work and in partnership with the Artistic Director, it provides a framework to deliver dance activities and classes for CDT members and participants in CDT's dance programs.

Our Vision

Community dance is an integral part of a sustainable arts and dance culture in the ACT and region.

Our Mission

CDT is a leading community dance organisation delivering high quality, diverse and inclusive dance activities in the ACT and region.

Strategic Priorities

1. Teaching Dance – deliver excellence in teaching dance.
2. Performing Dance – initiate and facilitate a wide range of performance opportunities.
3. Collaboration – engage and work in partnership with creative artists across various art forms.
4. Inclusion, Accessibility and Diversity – provide inclusive, accessible and diverse opportunities for the ACT community.
5. Promoting Community Dance – promote community participation in dance across the ACT and region.

The CDT Board

The Board consists of a Chair, Treasurer, Secretary and four other members in accordance with the Constitution of the Association.

Six Board Members were elected at the Annual General Meeting April 2024.

Sue Andrews	Chair
Andrew Stuart	Secretary
Cameron Ong	Treasurer
Suzanne Carroll	
Frances Christodoulou	
Karina Carter	
Hiria Reppion	(Filled the Board vacancy on 25 October 2025)



CHAIR'S REPORT

In the last twelve months Canberra Dance Theatre has continued to meet, with enthusiasm and commitment, its main objective to strive to be a leading community dance organisation in the ACT and the region. CDT's priorities of teaching and performing dance, collaboration with other artists, inclusion, accessibility and diversity and promoting community dance have been the focus of all CDT's activities undertaken throughout 2025.

A major highlight of 2025 was Ruth Osborne OAM becoming CDT's second Patron, joining Dr Graham Farquar AO in this important role.

It was a year of consolidation and preparation for significant performance events in early 2026 including *The World at Our Feet*, a collaboration between Worldly Goods Choir and GOLD for the *Upstaging Festival*, and a CDT performance as part of the Enlighten Festival. During the year CDT dancers performed as part of the Stellar Company's *Count Her In* and also joined Liz Lea's 1 Day event, *Woden's World*.

The CDT Board reviewed and updated CDT's organisational policies to ensure that they remain current and fit for purpose. The policies endorsed in 2025 include those on Life Membership; Workplace Health and Safety; Privacy; and Respectful Behaviour. The Board also now has in place a Risk Management Plan which will be reviewed and updated annually.

An important part of the Board's business over the year was to begin exploring ideas and planning for CDT's 50th anniversary celebrations in 2028. The main focus has been around themes of celebrating and honouring CDT's history, promoting what CDT does now and looking to the future.

In 2025 CDT met all its governance and regulatory requirements. As can be seen from the Treasurer's report, CDT's finances remain sound. There is no risk of insolvency or failure to meet our obligations if and when they arise.

I would like to thank all the current Board members for their work and commitment and acknowledge outgoing Board member Suzanne Carroll for her significant contribution over the last 2 years.

And special thanks to CDT's Artistic Director Jacqui Simmonds, and the staff, teachers and volunteers who contribute so much to ensuring that CDT is a valued and welcoming place for everyone who enjoys community dance in all its diversity.

Sue Andrews
Chair



ARTISTIC DIRECTOR'S REPORT

CDT's five strategic priorities continued to shape our activity in 2025, with collaboration being the predominant theme. Through the year CDT partnered with old and new friends to initiate or participate in a wide variety of learning and performance opportunities, including some interstate visits by CDT dancers.

Strategic Priority 1 - TEACHING DANCE

We welcomed Amy Andersen and welcomed back Margaret Taylor to our wonderful team of teachers. Our program of regular classes continued from the previous year and class numbers remained consistent. Several teachers participated in a Professional Development session led by Ruth Osborne. It was illuminating and inspiring to hear Ruth's valuable insights as teachers discussed specific classes, class participants, and approaches to teaching.

Strategic Priority 3 - COLLABORATION

Collaboration was central to *The World At Our Feet*, a joint exploratory project between CDT (the GOLD dancers) and Shortis and Simpson (Worldly Goods Choir). Another collaboration involving GOLD dancers was *Breathe, Move, Belong*. In partnership with Elise May and Wellbeing in Motion, an inspirational weekend of workshops was presented in Bateman's Bay and surrounding area.

Strategic Priority 2 - PERFORMING DANCE

We found some new places to perform and some new friends to perform with. Very close to home, CDT presented *Spiced Lunch* at the Food Co-op as part of Ausdance ACT's Australian Dance Week. Over the border, GOLD, CDTribe and dancers from Jenny's Ballet class performed with the Yass Valley Concert Band as part of *An Afternoon of Fun Music*. This event was a great example of the value of community arts events on numerous levels. CDT groups were once again delighted to be invited by Liz Lea to contribute to an I-Day event, this time *Woden's World*.

Strategic Priority 4 - INCLUSION, ACCESSIBILITY, & DIVERSITY

The diversity of people who regularly dance at CDT continues to influence and be influenced by our activities. The January weekend Butoh workshop taught by Yumi Umiumare attracted people new to CDT, while Gretel Burgess' larval mask workshop enriched connections between dancers from CDTribe and GOLD. Special guest Emma Reid introduced CDTribe to music based, non-verbal methodologies inspired by the work of the Open Theatre Company, UK.



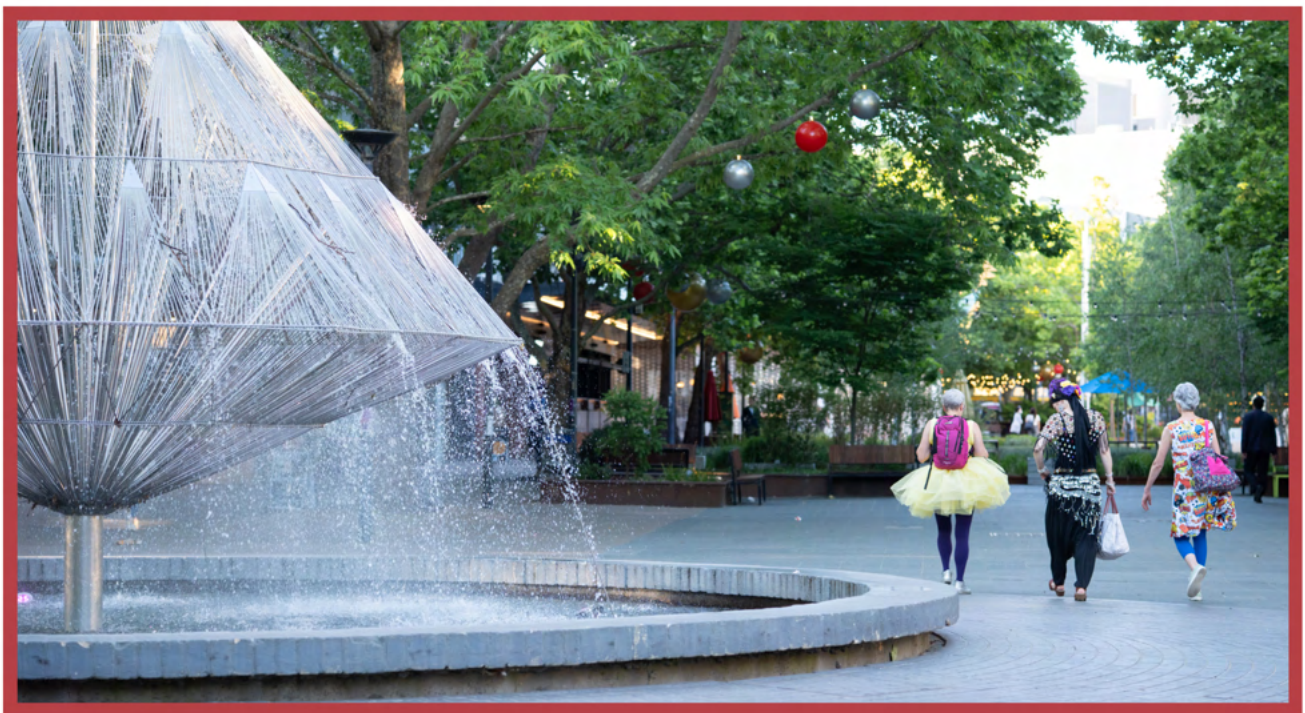
Strategic Priority 5 - PROMOTING COMMUNITY DANCE

Individuals and groups who call CDT home once again performed at productions and festivals in Canberra and surrounds, one example being The Stellar Company's *Count Her In!*

A part of our Artist in Residence program, Gabriel Sinclair & Jazmyn Carter spent three weeks in the studio working on *Superposition*. We appreciated the opportunity to once again support Brooke Thomas for her *Most Wuthering Heights Day Ever* project, and new friend Claire Voss from Perth taught a weekend of ballet masterclasses. We welcomed back some regular hirers including Jazida (Fabulous Fans) and Liz Rainbow (Brunchercize).

CDT was delighted to contribute photos to OneMusic's licensing campaign, enabling broader reach of class photos taken by Olivia Wikner in 2024. Further afield and on a much bigger screen, Sue Healey's film version of Elizabeth Cameron Dalman's *Lake Song*, was shown as part of Sans Souci's Festival of Dance Cinema. This beautiful work was created with and performed by GOLD.

Jaqui Simmonds
Artistic Director



At the end of the photo shoot for a hero image for CDT's contribution to Enlighten: Beyond in 2026



TREASURER'S REPORT

Cameron Ong

The financial result for 2025 was a deficit of \$16,731, largely attributable to one-off employment costs, such as recognition of leave entitlements.

Turning the focus towards CDT's underlying financial health: like most organisations in sustainably running our day-to-day activities, CDT continues to be impacted by rising costs. Over the last year, costs outside of CDT's control have steadily outpaced revenue. While CDT is fortunate to have some financial buffers to absorb short-term shocks and uncertainty, we've had to make a modest increase to class prices for the first time since 2019.

This will help ensure CDT continues to operate sustainably, though we continue to seek ways to operate more efficiently and absorb costs where possible. This means CDT can continue working towards community priorities, while meeting rising costs and offering a fair deal for our dance teachers and employees.

As always, CDT's budget should work for the CDT community's priorities and should ensure our programs remain widely accessible. Like every year, I say that dancing often at CDT and bringing along friends is the best way to support CDT. See you in the studio!

Cameron Ong
Treasurer



HIGHLIGHTS OF 2025

Butoh Workshop

Dance, Ritual and Spirituality with Yumi Umiumare. One of the 23 participants reported: “I left feeling satisfyingly challenged and energised by Yumi’s generous sharing of both the serious and fun aspects of her lifetime exploration of Butoh and the Japanese Tea Ceremony”.



Emma Reid teaches CDTribe

A special needs teacher for 15 years, Emma is passionate about drama’s transformative impact on young people with disabilities. Emma’s class revealed previously unknown sides of some CDTribe dancers.



The World at Our Feet

A collaboration between CDT and Shortis & Simpson. Relationships between music and movement were explored as GOLD dancers and members of the Worldly Goods choir worked toward an in-progress showing.



Spiced Lunch at the Food Coop

Our program celebrating Ausdance ACT's Australian Dance Week featured Ballet, Contemporary, Hilal and Sword Dance.



Larval Mask Workshop

Participants came away from the workshop presented by Gretel Burgess eager for more.



OneMusic

OneMusic used photos from CDT as part of their licensing campaign.



An Afternoon of Fun Music, Yass

Part of a cast of 120, CDT's 26 dancers enjoyed the special treat of performing with the Yass Valley Concert Band and the audience participation offerings. Thanks to the Band's Musical director Bryan Hooley for this invitation.



River of Arts – Breathe, Move, Belong

GOLD dancers who headed to the coast loved dancing in response to nature in the Murramarang National Park and in response to art works at the South Durras Community Hall.



Woden's World

Presented by A Stellar Company & Tuggeranong Arts Centre
GOLD, CDTribe and Hilal contributed to this event, including an item featuring GOLD and ZEST dancers, accompanied by the Worldly Goods choir.



CDT TEAM

CDT TEACHERS

Ballet

- Amy Andersen
- Jenny Atkins
- Kristy Scandrett
- Margaret Taylor
- Martin James

Contemporary

- Gabriel Sinclair

Contemporary Belly Dance and Sword

- Bronwyn Buasavanh

Hilal Dance

- Rachael Hilton

CDTribe

- Amy Macris
- El Dennis
- Karina Carter

CDT TEACHERS

GOLD

- Charmaine Hallam
- Elizabeth Cameron Dalman
- Jacqui Simmonds
- Kirsty Hilson
- Ruth Osborne

Special Guests and Covers

- Alice Lee Holland
- Claire Voss
- Dominique Wood-Ward
- Emma Reid
- Gretel Burgess
- Jahna Lugnan
- Katherine Harper
- Liz Lea
- Marcel Cole
- Mia Rashid
- Molly Ashleigh
- Tatiana Verza
- Yanru Zhao

CDT PAID STAFF

- Jacqui Simmonds – Artistic Director
- Hiria Reppion – Administrative Assistant - Social Media
- Ingrid Schodde – Bookkeeper
- Karyn Ang – Administrative Assistant - Bookey & Email

GOLD ARTISTIC DIRECTORS

- Jacqui Simmonds
- Jane Ingall
- Philip Piggitt

CDT VOLUNTEERS including ADMIN ASSISTANTS

- Anne Gardner
- Ashleigh Jordan
- Greg Barrett
- Ingrid Schodde
- Jess Carruthers
- Karina Carter
- Karyn Ang
- Mary Hinchy
- Shannon Ashman
- Vilaisan Campbell
- Cameron Ong – IT Systems
- David Keany – Maintenance
- Diana Sandeman – Archives
- Pam Diver – E.News



APPENDIX 1 – FINANCIAL STATEMENTS



CANBERRA DANCE THEATRE INCORPORATED
FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

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CANBERRA DANCE THEATRE INCORPORATED

Board Report

The Board of Canberra Dance Theatre Incorporated presents the report on the financial statements of the organisation for the year ended 31 December 2025.

OFFICERS

The following persons were officers of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Susan Andrews	Chair
Andrew Stuart	Secretary
Cameron Ong	Treasurer and Public Officer

BOARD MEMBERS

The following persons were members of the Board of Canberra Dance Theatre during the whole of the financial year and up to the date of this report, unless otherwise stated:

Continuing members	Board vacancy filled	Retired on 31 May 2025
Susan Andrews	Hiria Reppion	Wendy Xiao
Suzanne Carroll	on 25 October 2025	
Karina Carter		
Frances Christodoulou		
Cameron Ong		
Andrew Stuart		

PRINCIPAL ACTIVITIES

The principal activities of Canberra Dance Theatre Incorporated are programs to teach dance and related performance activities to contribute to the culture of the Canberra community. These principal activities remained unchanged during the year.

FINANCIAL RESULT

The result for the financial year ended 31 December 2025 was a deficit of \$16,743, compared to a surplus of \$277 in the previous financial year ended 31 December 2024. The deficit is largely attributable to material one-off expenses related to employment entitlements, along with lesser revenue from dance classes.

INCORPORATION

Canberra Dance Theatre Incorporated (ABN 62 856 594 074) is an association domiciled in Australia and incorporated under the *Associations Incorporation Act 1991* of the Australian Capital Territory. The association is a registered charity, regulated by the Australian Charities and Not-for-profits Commission (ACNC).

The principal place of business and registered office is:
Lena Karmel Lodge, Shop 1, Ground Floor, Building 1
26 Barry Drive
Canberra ACT 2601

CANBERRA DANCE THEATRE INCORPORATED

Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2025

	Note	2025 \$	2024 \$
Revenue and other income			
Dance classes and workshops		124,695	128,981
Studio hire		27,103	24,240
Membership		4,955	3,600
Interest income		2,677	1,313
Grants and other funding	3	-	4,700
Other income		-	3,427
Total revenue and other income		159,430	166,260
Expenses			
Employee benefits	4	104,482	98,124
Studio operation expenses	5	31,866	29,654
Contractor expenses		22,261	19,459
Administration and other expenses	6	11,077	12,592
Insurance		5,664	5,995
Bad debt expense		811	159
Audit and review fees	7	-	-
Total expenses		176,160	165,984
Total surplus or (deficit) for the year		(16,731)	277

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the notes to the financial statements.

CANBERRA DANCE THEATRE INCORPORATED

**Statement of Financial Position
as at 31 December 2025**

	Notes	2025 \$	2024 \$
ASSETS			
Current assets			
Cash and cash equivalents	8	90,823	104,369
Trade debtors		895	2,313
Prepayments		599	606
Total current assets		92,316	107,288
Non-current assets			
	9		
Right-of-use assets		10,208	19,630
Equipment		1,334	1,532
Total non-current assets		11,542	21,162
Total assets		103,858	128,450
LIABILITIES			
Current liabilities			
Trade and other payables	10	7,246	7,927
Contract liabilities	11	8,667	8,953
Employee benefits provision		10,060	6,892
Lease liability - current		9,422	10,062
Total current liabilities		35,395	33,834
Non-current liabilities			
Lease liability - non-current		2,621	12,043
Total non-current liabilities		2,621	12,043
Total liabilities		38,016	45,877
NET ASSETS		65,842	82,573
Members' equity			
Retained earnings		65,842	82,573
Total members' equity		65,842	82,573

This above Statement of Financial Position should be read in conjunction with the notes to the financial statements.

CANBERRA DANCE THEATRE INCORPORATED

**Statement of Changes in Equity
for the year ended 31 December 2025**

	Retained earnings \$	Total equity \$
Balance as at 31 December 2023	<u>82,296</u>	<u>82,296</u>
Net surplus for the year ended 31 December 2024 attributable to members	277	277
Balance as at 31 December 2024	<u>82,573</u>	<u>82,573</u>
Net deficit for the year ended 31 December 2025 attributable to members	(16,731)	(16,731)
Balance as at 31 December 2025	<u>65,842</u>	<u>65,842</u>

This above Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

CANBERRA DANCE THEATRE INCORPORATED

**Statement of Cash Flows
for the year ended 31 December 2025**

	2025	2024
	\$	\$
Operating activities		
Receipts from customers	156,545	156,376
Other operating receipts	419	2,850
Receipts from government grants	-	4,700
Payments to suppliers and employees	(161,786)	(154,224)
Interest paid on right-of-use asset	(1,620)	(1,688)
Income tax payments and refunds	-	1,841
Net cash flows from operating activities	(6,442)	9,855
Investing activities		
Interest received	2,677	1,313
Net cash flows from investing activities	2,677	1,313
Financing activities		
Lease liability principal payments	(9,781)	(10,189)
Net cash flows from financing activities	(9,781)	(10,189)
Net increase/(decrease) in cash and cash equivalents	(13,546)	978
Cash and cash equivalents at the beginning of the financial year	104,369	103,390
Cash and cash equivalents at the end of the financial year	90,823	104,369

This above Statement of Cash Flows should be read in conjunction with the notes to the financial statements.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025

1 STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) **New or amended Accounting Standards and Interpretations adopted**

During the year ended 31 December 2025, the association adopted all applicable accounting standards, issued by the Australian Accounting Standards Board (AASB), that became effective.

AASB 16 Leases was adopted from 1 January 2024, as the association transitioned from a peppercorn lease for the studio premises where only property outgoings were paid, to an ordinary lease where rent is paid. AASB 16 provides a single lessee accounting model, requiring the recognition of assets and liabilities for all leases. The details of the changes in accounting policies and impacts on initial application are disclosed in Note 1(o).

The adoption of all other Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the incorporated association.

b) **Basis of preparation**

These general-purpose financial statements have been prepared in accordance with *AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities*, as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in Note 2.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

c) Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers: Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method.

The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue: Event and fundraising revenue is recognised when received or receivable.

Donations: Donations are recognised at the time the pledge is made.

Grants: Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Interest: Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

Other revenue: Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services: The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

d) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current. Deferred tax assets and liabilities are always classified as non-current.

e) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

f) Trade and other receivables

Other receivables are recognised at amortised cost, less allowances for expected credit losses.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

g) Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Freehold improvements	15 years
Plant and equipment	3-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

h) Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

i) Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

j) Contract liabilities

Contract liabilities represent the incorporated association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the incorporated association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the incorporated association has transferred the goods or services to the customer.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

k) Employee benefits

Short-term employee benefits: Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits: The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

l) Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

m) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

n) Income Tax

The association has an income tax exemption, effective from 1 April 2023. Any prior income tax liabilities, if any, are recognised as current liabilities. Income tax refunds are recognised as current assets, as other receivables, until the refund has been paid by the Australian Tax Office.

o) Right-of-use assets

Right-of-use assets are capitalised at the commencement date of the lease and comprise the initial lease liability amount, initial direct costs incurred when entering into the lease less any lease incentives received. These assets are disclosed separately from owned assets in the Statement of Financial Position.

Right-of-use assets continue to be measured at cost after initial recognition. Right-of-use assets were measured at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments.

On initial application of AASB 16, the association used the full retrospective approach. As estimated cash flows have not changed, right-of-use assets have not been revalued since adopting the standard.

Lease liabilities were measured at the present value of the remaining lease payments, discounted using the incremental borrowing rate as at 31 December 2024. The incremental borrowing rate is the rate at which a similar borrowing could be obtained from an independent creditor under comparable terms and conditions. The Reserve Bank of Australia's statistical lenders' interest rates for small business as at December 2024 was used as the incremental borrowing rate, being 7.4 per cent.

2 CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

Employee benefits provision

As discussed in Note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

	2025	2024
	\$	\$
3 Income from grants and other funding		
ACT Government Office for Disability I-Day Grant	-	4,700
	<u>-</u>	<u>4,700</u>
4 Employee benefits expenses		
Salaries and wages	87,589	85,333
Superannuation contributions	11,674	11,219
Leave expenses	5,218	1,572
	<u>104,482</u>	<u>98,124</u>

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

	2025	2024
	\$	\$
5 STUDIO OPERATING EXPENSES		
Lease of studio premises		
Right-of-use asset depreciation expense	9,422	9,422
Lease interest expense	1,339	1,842
Total lease expenses	10,761	11,264
Cleaning	9,707	10,194
Electricity and utilities	6,233	2,887
Repairs and maintenance	2,771	3,581
Health and safety	1,251	412
Telephone and internet	946	1,075
Equipment depreciation expense	197	241
	31,866	29,654
6 Administration and other expenses		
Bookkeeping and consultancy expenses	3,224	3,267
Bank and merchant fees	2,720	2,505
Computer expenses	2,232	3,389
Marketing expenses	1,197	924
Fees and permits	820	913
Sundry expenses	686	1,410
Printing and stationery	199	183
	11,077	12,592
7 Remuneration of reviewers or auditors		
Canberra Dance Theatre is classified as a small charity and the Australian Charities and Not-for-profits Commission imposes no audit or review obligations on small charities. Reviewers provided services for no fee, where the Board has sought an independent review of the financial statements.		
Auditing or reviewing the financial report	-	-
	-	-

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

	2025	2024
	\$	\$
8 Cash and cash equivalents		
Suncorp Business Savings	58,983	56,307
Bendigo Bank not-for-profit account	31,407	47,766
Bendigo Bank debit card	371	191
Cash on hand	61	105
	90,823	104,369
9 Non-current assets		
Right-of-use asset - studio premises at cost	47,112	47,112
Less accumulated depreciation on right-of-use asset	(36,904)	(27,482)
Office equipment at cost	6,642	6,642
Less accumulated depreciation on equipment	(5,308)	(5,111)
	11,542	21,162
10 Current liabilities - trade and other payables		
PAYG w/h tax payable	5,723	5,685
GST payable	1,400	1,323
Superannuation payable	122	296
Wages payable	-	735
Trade creditors	-	(112)
	7,246	7,927
11 Current liabilities - contract liabilities		
Dance class revenue received in advance	8,667	8,953
Total contract liabilities	8,667	8,953

12 CONTINGENT LIABILITIES AND ASSETS

The incorporated association had no contingent liabilities or contingent assets as at 31 December 2025 and 31 December 2024.

13 COMMITMENTS

The incorporated association had no commitments for expenditure as at 31 December 2025 and 31 December 2024.

CANBERRA DANCE THEATRE INCORPORATED

Notes to the financial statements for the year ended 31 December 2025 (continued)

14 KEY MANAGEMENT PERSONNEL

No Board Members receive any benefits except for the reimbursement of out-of-pocket expenses. Any services provided by or to Board Members, or their related entities were under normal commercial terms and conditions. The aggregate compensation made to other key management personnel of the incorporated association is set out below:

	2025	2024
	\$	\$
Aggregate compensation	<u><u>43,642</u></u>	<u><u>42,407</u></u>

15 RELATED PARTY TRANSACTIONS

Key management personnel: Key management personnel disclosures are set out in Note 14.

Transactions with related parties: There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties: There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties: There were no loans to or from related parties at the current and previous reporting date.

16 EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since 31 December 2025 that have significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

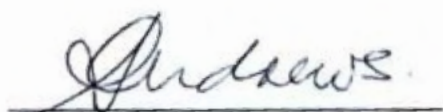
CANBERRA DANCE THEATRE INCORPORATED

Declaration by the Board of Canberra Dance Theatre

In the opinion of the Board of Canberra Dance Theatre Incorporated:

1. the attached financial statements and notes comply with the:
 - (a) Australian Accounting Standards - Simplified Disclosures
 - (b) *Associations Incorporation Act 1991* (ACT) and associated regulations
 - (c) *Australian Charities and Not-for-profits Commission Act 2012* and associated regulations.
2. the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 31 December 2025 and of its performance for the financial year ended on that date; and
3. there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Board and is signed on behalf of the Board by:



Dr Susan Andrews
Chair

4 May 2026



Mr Cameron Ong
Treasurer

4 May 2026

